



## CONSUMER AFFAIRS BULLETIN – 2018-06

### *Mortgage Brokers Act – 2019 Mandatory Continuing Education*

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The Director of Mortgage Brokers has approved a mandatory 2019 New Brunswick Continuing Education Course for all Mortgage Brokers and Associates. The education will be available online on 3 December 2018.

Current and new licence holders under the *Mortgage Brokers Act* are advised of the following:

#### **Current Licence Holders**

Current licensed Associates and Brokers must complete the 2019 New Brunswick Continuing Education Course prior to **1 April 2019**.

The Continuing Education course is available online. The approved education provider is Mortgage Professionals Canada (MPC). Details and a link to the course can be found on the MPC [website](#).

**Brokers and Associates who fail to complete the continuing education before 1 April 2019 will have their licence automatically suspended pursuant to paragraph 18(3)(d) of the Act until the required continuing education is completed.**

#### **New Applicants**

Applicants seeking a licence on or after 3 December 2018, must complete the Continuing Education Course **within four (4) months from the date their licence is issued**. Any licence holder who has not completed this requirement and reported its completion within four (4) months will have their licence **automatically suspended pursuant to paragraph 18(3)(d) of the Act until the required continuing education is completed**.

#### **Course completion**

Once you have completed the continuing education program you will need to email your certificate of completion to [mortgage.licensing@fcb.ca](mailto:mortgage.licensing@fcb.ca).

#### **Questions**

Please email [mortgage.licensing@fcb.ca](mailto:mortgage.licensing@fcb.ca) and provide your name and phone number with your question.

#### **Issued by:**

Alaina M. Nicholson  
Director of Mortgage Brokers

#### **Date:**

30 November 2018