

Issued: 7/15/09

Bulletin 2009-4

Interest Charges on Late Payments of Premium Tax

Pursuant to section 4 of the *Premium Tax Act*, several provisions of the *Corporations Tax Act*, 4 George VI, 1938, c. 18, including section 24A apply to premium tax. Section 24A provides that:

Interest at the rate of six percentum per annum shall be payable on all taxes imposed by this Act from the date on which the tax is payable until the date of payment thereof.

Please be advised that this rate of interest will be applied to all unpaid premium taxes as at June 30, 2009 and each subsequent payment due date.



Deborah J. McQuade, FCMA, CA
Superintendent of Insurance

(français au verso)

